

Texas Forest Service tax workshops have trained hundreds of foresters, landowners, tax preparers, attorneys, tax appraisers, logging professionals, land trust managers and financial advisors in East Texas.

The tax workshops will help you:

- Learn special timber tax laws and rules that are not well understood by many tax professionals
- Apply the rules through detailed examples with completed forms
- Find answers to your top questions

Participants will receive a workbook loaded with information including presentation materials, example worksheets, sample federal forms and supplemental readings.

The workshop qualifies for **Continuing Education Credits:**

CFE (Foresters)	7.0 Hours
CLE (Loggers)	7.0 Hours
CPE (CPAs)	7.0 Hours

Speakers

Dr. Harry L. Haney, Jr.

He is the Garland Gray Emeritus Professor, Department of Forestry, Virginia Tech, Blacksburg, VA. He is a nationally recognized expert with over 40 years of experience in timber taxation, estate planning and financial analysis. He has written numerous technical publications on forestry investment analysis, timber taxation, and forest management. He is coauthor of the widely-referred book on timber taxation, *Forest Landowners' Guide to the Federal Income Tax* (Agriculture Handbook 718). He is also coauthor of *Estate Planning for Forest Landowners: What Will Become of Your Timberland?* He has written frequently for Virginia Forests magazine and Forest Landowner magazine on timber taxes and financial management issues.

Dr. Yanshu Li

Forest Economist, Texas Forest Service, College Station, TX



Forest Resource Development & Sustainable Forestry

301 Tarrow, Suite 364

College Station, TX 77840-7896

Texas Forest Service
Texas Forestry Association

Presents

2011 Timber Income and Property Tax Workshop



February 17, 2011

Lottie & Arthur
Temple Civic Center

601 Dennis St.
Diboll, TX

TEXAS
FOREST SERVICE
The Texas A&M University System



ABOUT THE WORKSHOP

The daylong workshop will provide an understanding of timber tax including basics about timber taxation and the latest changes to tax laws and rules for 2010 tax return preparations. Topics will focus on federal timber income tax issues for private forest owners with a refresher on local timberland property tax incentives. Participants will gain a clear understanding of commonly misunderstood timber tax issues.

WHO WILL BENEFIT

The workshop is designed for forest landowners, consulting foresters, accountants, attorneys, and others who work with forest landowners in matters pertaining to timber taxes.

AGENDA

- | | |
|---------------|--|
| 8:00 - 8:30 | Registration opportunity |
| 8:30 - 10:00 | <ul style="list-style-type: none">● Introduction to the Federal Timber Income Tax● Record Keeping for Capital Expenditures and Recovery |
| 10:00 - 10:15 | Break |
| 10:15 - 12:00 | <ul style="list-style-type: none">● Forest Operating and Management Expenses and the Passive Loss Role● Depreciation and the Section 179 Deduction |
| 12:00 - 1:00 | Lunch (provided) |
| 1:00 - 2:30 | <ul style="list-style-type: none">● Capital Gain Treatment of Timber Sale Income● Other Forestry Income (Biomass, Conservation Easement) |
| 2:30 - 2:45 | Break |
| 2:45 - 4:20 | <ul style="list-style-type: none">● Reforestation Expenditures and Cost-Share Payments● Tax-Free Like-Kind Exchanges● Casualties and Involuntary Conversions● Updates on Estate Tax Legislation |
| 4:20 - 5:00 | Texas Timberland Property Tax |
| 5:00 - | Adjourn |

EXHIBIT OPPORTUNITY / ADDITIONAL INFORMATION

If you are interested in exhibiting at the workshop or want to know more about the event, please contact
Monica Jadowski at
(979) 458-6630 or
mjadowski@tfs.tamu.edu.

WORKSHOP REGISTRATION FORM

Name(s) (Please print): _____

Business: _____

Address: _____

Phone: _____

Email: _____

Please Check All that Apply:

- | | | |
|--|---|------------------------------------|
| <input type="checkbox"/> Landowner | <input type="checkbox"/> Logger | <input type="checkbox"/> Forester |
| <input type="checkbox"/> Forest business | <input type="checkbox"/> Tax specialist | |
| <input type="checkbox"/> CFE (Forester) | <input type="checkbox"/> CLE (Logger) | <input type="checkbox"/> CPE (CPA) |

Registration Fees: **\$70 /person**



Workbook, Lunch and Refreshments Included
(\$30 each for additional member, no workbook)

Number of Attendees: _____

Total Amount Due: \$ _____

Payment Options:

► On-Line (with credit card):
<http://texasforests.tamu.edu/timbertaxworkshop>

► Credit Card: Visa MasterCard American Express

Account Number: _____

Expiration Date: _____

Name (on card): _____

Signature: _____

► Check or Money Order (Payable to Texas Forest Service)

By Fax: Fax this completed form with payment information to
(979) 458-7312.

By Mail: Send this completed form with payment to:

Timber Tax Workshop
Texas Forest Service
301 Tarrow, Suite 364
College Station, TX 77840-7896