

Texas Forest Service tax workshops have trained hundreds of foresters, landowners, tax preparers, attorneys, tax appraisers, logging professionals, land trust managers and financial advisors in East Texas.

The tax workshops will help you:

- Learn special timber tax laws and rules that are not well understood by many tax professionals.
- Apply the rules through detailed examples with completed forms.
- Find answers to your top questions

Participants will receive a workbook loaded with information including presentation materials, example worksheets, sample federal forms and supplemental readings.

The workshop qualifies for **Continuing Education Credits**:

CFE (Foresters) 5.5 Hours
CLE (Loggers) 5.5 Hours
CPE (CPAs) 5.5 Hours

Speakers

Dr. John Greene

- Research Forester, USDA Forest Service Southern Research Station, Research Triangle Park, NC
- Co-author of *Forest Landowners' Guide to the Federal Income Tax*
- Co-author of *Estate Planning for Forest Landowners: What will become of your timberland?*
- Updating both income tax and estate tax planning guide for forest landowners

Dr. Linda Wang

- National Forest Taxation Specialist, USDA Forest Service, Washington, D.C.
- Updating tax publication *Federal Income on Timber — A Key to Your Most Frequently Asked Questions*

Dr. Yanshu Li

- Forest Economist, Texas Forest Service, College Station, TX

TEXAS
FOREST SERVICE
The Texas A&M University System

Forest Resource Development & Sustainable Forestry

301 Tarrow, Suite 364

College Station, TX 77840-7896

Texas Forest Service

USDA Forest Service

Presents

2010 Timber Income and Property Tax Workshop



January 26, 2010
Mt. Pleasant, TX

January 27, 2010
Palestine, TX

January 28, 2010
Livingston, TX

TEXAS
FOREST SERVICE
The Texas A&M University System



2010 TIMBER INCOME AND PROPERTY TAX WORKSHOP

New federal tax incentives are available for landowners receiving cost-share payments from the Forest Health Protection programs. The IRS has new regulations on reporting lump-sum timber sales. The 2009 Texas legislature also provided new property tax incentives for timberland owners.

The daylong workshop will provide an understanding of timber tax including the latest changes to tax laws and rules for 2009 tax return preparations, and strategies for estate planning. Topics will focus on federal timber income tax issues for private forest owners with a refresher on local timberland property tax incentives. Participants will gain a clear understanding of commonly misunderstood timber tax issues.

AGENDA

8:00 – 9:00	Registration / Exhibition	11:50 – 12:45	Lunch (provided) / Exhibition
	Tax and Forestry Overview	2:45 – 1:30	Forest Planting Cost
9:00 – 9:30	Timber and Tax Overview Dr. Linda Wang, USDA Forest Service		Dr. Linda Wang
	What Costs Can I Deduct?		Estate Tax and Planning, Cost-Share and Conservation Payment
9:30 – 9:50	Timber Deductions Dr. Linda Wang	1:30 – 2:20	Estate Tax and Planning Dr. John Greene
9:50 – 10:00	Break	2:20 – 2:30	Break
10:00 – 10:50	Timber Capital Accounts and Basis Dr. John Greene, USDA Forest Service	2:30 – 3:00	Cost Share and Conservation Payment Dr. John Greene
10:50 – 11:00	Break		Timberland Property Tax
	How Do I Treat Income from Timber Sales?	3:00 – 3:50	Timberland Property Tax Dr. Yanshu Li, Texas Forest Service
11:00 – 11:50	Timber Sales Dr. John Greene		Questions
		3:50 - 4:00	Questions

EXHIBITOR / VENDOR OPPORTUNITIES

If you are interested in exhibiting your products or services, please visit: <http://texasforests.tamu.edu/timbertaxworkshop> for information regarding to vendor registration.

DATES AND LOCATIONS

Space is guaranteed for the first 60 registrants at each location. Early registration is encouraged.

Tuesday, January 26, 2010
Mt. Pleasant Civic Center
1800 N. Jefferson Avenue
Mount Pleasant, TX 75455

Wednesday, January 27, 2010
Palestine Civic Center
1819 Hwy. 19 N & Loop 256
Palestine, TX 75801

Thursday, January 28, 2010
Alabama-Coushatta Indian
Reservation Entertainment Center
571 State Park Road 56
Livingston, TX 77351

If you have any questions, please contact Monica Jadowski at (979) 458-6630 or mjadowski@tfs.tamu.edu.

WORKSHOP REGISTRATION FORM

Name(s) (Please print): _____

Address: _____

Phone: _____


Email: _____

Location: Mt. Pleasant Palestine Livingston

Please Check All that Apply:

- Landowner Logger Forester
 Forest business Tax specialist
 CFE (Forester) CLE (Logger) CPE (CPA)

Registration Fees: **\$70 /person**

 Workbook, Lunch and Refreshments Included
 (\$30 each for additional member, no workbook)

Number of Attendees: _____

Total Amount Due: \$ _____

Payment Options:

- On-Line (with credit card):
<http://texasforests.tamu.edu/timbertaxworkshop>
 ► Credit Card: Visa MasterCard American Express

Account Number: _____

Expiration Date: _____

Name (on card): _____

Signature: _____

► Check or Money Order (Payable to Texas Forest Service)

By Fax: Fax this completed form with payment information to (979) 458-7312 .

By Mail: Send this completed form with payment to:

Timber Tax Workshop
Texas Forest Service
301 Tarrow, Suite 364
College Station, TX 77840-7896