

8:30 am Registration

9:00 am Welcome
Dr. Shaun Tanger
LSU AgCenter
Forest Economist

9:10 am Tax Overview
Dr. Linda Wang
USDA Forest Service

9:30 am What Costs Can I Deduct –
Dr. Linda Wang

10:00 am Break

10:15 am Timber Basis – *Dr. Linda Wang*

11:00 am Break

11:15 am How Do I Report Income from
Timber Sales – *Dr. Linda Wang*

12:00 pm Lunch - Provided

12:45 pm Timber Casualty Loss and
Theft – *Dr. Shaun Tanger*

1:05 pm Cost Share Payments -
Dr. Linda Wang

1:25 pm Forest Planting Cost Deduction
Dr. Shaun Tanger

2:00 pm Break

2:10 pm Answering Your Questions

3:00 pm Evaluations and Adjourn

About the Speakers:

Dr. Linda Wang is the National Forest Taxation Specialist for the USDA Forest Service.

Dr. Linda Wang is the author of several timber tax publications including: *Federal Income Tax on Timber – A Quick Guide for Woodland Owners and Tax Tips for Forest Landowners*

Dr. Shaun Tanger is the state specialist in forest economics at Louisiana State University

The focus of this workshop is to educate forest landowners, foresters, accountants, and tax preparers on the many tax issues unique to timber and timberland. Attendees will gain a better understanding of these unique tax rules and how to properly account for timber sale, management expenses, and other items associated with timberland ownership.

Participants will receive a workbook loaded with information including presentation materials, example worksheets, sample federal forms and other readings. They will also receive a copy of ‘*Forest Landowners Guide to the Federal Income Tax*’, the 170 page timber tax handbook.

For more information or specific directions, contact Ricky Kilpatrick, Extension Area Forester, at 318-965-2326
rkilpatrick@agcenter.lsu.edu.

Registration Form

The registration fee is \$40 per person or \$60 per couple if received by February 1st, 2018. (Couples will receive only one set of handouts) The fee is \$50 per person and \$70 per couple after February 2nd and at the door. The cost of lunch is included in the registration fee.

Detach and mail form with registration fee by February 1st, 2018 to:

Ricky Kilpatrick
P O Box 370
Benton, LA 71006
318-965-2326

Make checks payable to: Ark-La-Tex Forestry Forum

Name(s): _____

Address _____

City _____

State _____ **Zip** _____

Phone _____

Email _____

attending _____

Amount Enclosed: \$ _____

It is the policy of the Louisiana Cooperative Extension Service that no person shall be subjected to discrimination on the grounds of race, color, national origin, gender, religion, age, or disability.

If you have a disability which requires special assistance in this program contact Ricky Kilpatrick at 318-965-2326 at least 3 days prior to this event.

Tax Issues
For
Forest Landowners

Friday
February 9th, 2017

8:30 am to 3:00 pm

Lomax Hall
Louisiana Tech University
South Campus
Lomax Dr. /Peach St.
Ruston, LA 71272