LANDOWNERS SELLING TIMBER

Woodland owners, foresters and others in the timber industry can work together to improve the number and quality of timber transactions in West Virginia. This one-day conference will cover a variety of topics and touch on key points landowners and professionals need to know about taxes on timber sales, including tax incentive programs to enhance the attractiveness of timber sales and managing their woodlands.

TOPICS INCLUDE:

- Complexity of Selling Timber
- Timber and Tax Overview
- How Do I Report Income From Timber Sales?
- Timber Casualty Loss and Theft
- Timber Basis
- History of Preferential Forest Property Taxes
- West Virginia Managed Timberland Program and Severance Taxes
- Cost Share Payments

SPEAKERS:

Dr. Linda Wang
National Timber Tax Specialist
USDA Forest Service

Dr. Kathryn Arano Gazal
Associate Professor of Forest Economics and Management
West Virginia University

Jeremy McGill
Assistant State Forester
West Virginia Division of Forestry

- Receive continuing forestry education credits
- Cost is $30 and includes lunch

Register online at extension.wvu.edu/conferences
Questions? Contact Dave McGill at dmcgill@mail.wvu.edu

WEST VIRGINIA TIMBER TAX WORKSHOP

March 19, 2019
9:00 a.m. - 3:00 p.m.
Days Inn Hotel, Flatwoods, West Virginia