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Two one-day courses

(1) Timber Taxation
(2) Forest Finance & State of the Forest Industry

Timber Taxation
Carlisle, October 16, 2009
Meeting location: Cumberland County Extension Office
Hosted by George Hurd, Extension Educator

Greensburg, October 27, 2009
Meeting location: Westmoreland County Extension Office
Hosted by Eric Oesterling, Extension Educator

Mill Hall, November 5, 2009
Meeting location: Clinton Co. Res. & Education Ctr.
Hosted by Dave Jackson, Extension Educator

Forest Finance
Tunkhannock, October 19, 2009
Meeting location: Perkins Restaurant
Hosted by Bill Pencek, Extension Educator

Strattanville, October 21, 2009
Meeting location: Structural Modulars, Inc.
Hosted by Scott Weikert, Forest Resources Educator

Mill Hall, November 6, 2009
Meeting location: Clinton Co. Res. & Education Ctr.
Hosted by Dave Jackson, Extension Educator
REGISTRATION FORM

Please register me for:

**Timber Taxation**
- Carlisle, October 16
- Greensburg, October 27
- Mill Hall, November 5

Fee: $95.00

**Forest Finance**
- Tunkhannock, October 19
- Strattanville, October 21
- Mill Hall, November 6

Fee: $95.00

Name (please print clearly)

Occupation or business

Business address

City State Zip

Business phone

E-mail

Check enclosed for $________, payable to

The Pennsylvania State University

MAIL TO: MICHAEL POWELL
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FAX TO: 814-863-7193

WORKSHOP INFORMATION

These workshops are geared for financial advisers, such as attorneys, accountants, financial planners, foresters, tax preparers, and small-business owners. This is a one-day course is designed to help your clients maximize their individual goals. Interested forest landowners are also invited to attend.

**Timber Taxation**
Instructors: Mike Jacobson and Lloyd Casey

The topics to be covered include:

- Record keeping
- Cost basis
- Passive losses

Operating and management expenses
- Capital gains on timber sales
- Depreciation methods
- Cost-sharing expenses
- Reforestation expenses
- Casualty losses
- Conservation easements
- Estate planning
- Pennsylvania inheritance taxes

**Forest Finance**
Instructor: Mike Jacobson

The topics to be covered are:

- Evaluating financial returns from forestry investments
- Accounting for inflation
- Optimal harvest timing
- Forest valuation and appraisal
- Alternative income opportunities
- Bioenergy
- Natural gas
- State of the forest industry

**INSTRUCTORS**

**Mike Jacobson**
Mike is an associate professor at Penn State’s School of Forest Resources. He focuses on extension activities in forestry management with an emphasis on economic and policy analysis including taxation, business management, and financial incentives.

**Lloyd Casey**
USDA Forest Service (Retired). Lloyd was part of a special task force with the USDA Forest Service National Tax team, which trained interested parties in forestry taxation throughout the United States. Lloyd will co-present the timber taxation workshop.

**AGENDA**

Daily program begins with registration at 8 A.M. Sessions begin at 8:30 A.M. and conclude at 4:00 P.M. Further details will accompany confirmation letter.

**CONTINUING EDUCATION CREDITS**
Pennsylvania State Board of Accountancy: 8 hours
CLE Credits for Attorneys
Society of American Foresters: 8 CFE hours

**FEE**
$95 per person for either workshop (includes breaks, lunch, and course materials).

**REGISTRATION DEADLINE:** Two weeks prior to each session

This form may be duplicated for additional registrations.