Fox State Forest, Hillsborough, NH

Hillsborough, NH

Fox State Forest

309 Center Road

Hillsborough, NH

November 17

November 18

Estate Planning

November 18, 2009

Timber Income Tax

November 17, 2009

Speaker

Dr. Linda Wang,
National Forest Tax Specialist, USDA, Forest Service, Atlanta, Washington, CPA certified.

Dr. John Greene, co-author of Forest Landowners’ Guide to the Federal Income Tax, USDA Forest Service, New Orleans, LA.

Neal Bungard, Forest Legacy Specialist, USDA Forest Service, New Orleans, LA.

Phil Auger, Land and Water Conservation Educator, UNH Cooperative Extension.
Foresters, landowners, and tax professionals will want to join the US Forest Service National Timber Tax Team for two days featuring the current laws and rules on federal timber income and estate taxes.

Come to either day or both days.

### Program Agenda

#### Nov. 17-Timber Income Tax
- 8:00: Registration
- 8:30: Welcome and Introduction
- 8:45: Timber Tax Key Concepts - **Linda Wang**
- 9:15: Establishing Capital Accounts, Basis & Record Keeping - **John Greene**
- 10:00: Break
- 10:15: Reforestation Tax Incentives - **Neal Bungard**
- 10:45: Do I Need to Report Cost Shares on My Return? - **Neal Bungard**
- 11:10: Timber Ownership and Loss Restriction Rules - **Linda Wang**
- 11:40: Deduction of Forestry Expenses - **Linda Wang**
- 12:00: Lunch (provided)
- 1:00: Questions Session; Getting Tax Information Assistance - **Neal Bungard**
- 1:30: Timber Sale Income: Is It Capital Gain? - **John Greene**
- 2:30: Break
- 2:45: Involuntary Conversion - **John Greene**
- 3:45: Additional Questions and Other Strategies - **Neal Bungard, John Greene and Linda Wang**
- 4:30: End and Certificates

#### Nov. 18-Estate Planning
- 8:30: Registration
- 9:00: The Federal Estate and Gift Tax & the Importance of Estate Planning - **Linda Wang**
- 9:50: Break
- 10:00: Estate Planning Process and Toolkit - **John Greene**
- 10:50: Break
- 11:00: Economic Advantage of Estate Planning - An Example - **John Greene**
- 11:50: Lunch (provided)
- 12:30: Estate Planning - Trust Tax Issues - **Linda Wang**
- 1:20: Break
- 1:30: NH Estate Tax Issues & Land Protection - **Phil Auger**
- 2:20: Break
- 2:30: Federal Tax Tips for Forest Landowners (A Brief Review) - **John Greene & Linda Wang**
- 3:15: Questions & Discussion
- 4:00: End and Certificates

### Workshop Registration Form

Space is limited. Pre-registration is required and must be received at least 5 days before the workshop.

#### Name

_______________________________

#### Address

_____________________________

___________________________________________

City     State       Zip

#### Daytime Phone:

(        ) _______________

#### Email:

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Please indicate your choice below:

___ Nov. 17 - Timber Income Tax

___ Nov. 18 - Estate Planning

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<th>Non-member</th>
<th>Member (SAF &amp; NHTOA)</th>
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Total Amount Enclosed $_____________

Please make checks payable to: GSD/SAF

Mail check and registration form to:
Debbie Anderson, UNH Cooperative Extension
131 Main Street, 214 Nesmith Hall
Durham, NH 03824-3597

**Note:** If you have special needs in order to participate in this program, please check here. If possible, please contact us 2 weeks in advance of the program date informing us of your need, to allow us time to make the necessary arrangements. Thank you.

Questions about the program:
Karen Bennett, 862-4861, karen.bennett@unh.edu
Steve Roberge, 352-4550, steven.roberge@unh.edu
Eric Johnson, 224-9699, prodir@nhtoa.org

Questions about registration:
Debbie Anderson, 862-1028, Debra.Anderson@unh.edu

Registration includes refreshments, pizza lunch and handouts

No person shall be denied the opportunity to participate in this program because of inability to pay.